



SPWP

News

Society of Professional Women in Petroleum

Supporting career women in the petroleum industry through technology and information.

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April's Meeting

This month's meeting will be held **Thursday, April 10th, 2008**, at the Marriott Westchase, located at 2900 Briarpark Drive near Westheimer and Beltway 8, at 7:30 a.m. Regrets should be made with **Denise Kraus** by noon on **Monday, April 7th** using the Evite email. If you do not receive an Evite, please contact Denise at 713.237.3510 or dkraus@spwp.org. If you do not plan to attend, you **must** regret. If you do not RSVP, we may not have space to accommodate your attendance. We welcome all guests to the April meeting. Guest reservations must be made with a credit card (MC or Visa).

Please remember to turn pagers and cell phones off or to silent alarm during meetings.

President's Letter

Dear Members and Guests,

Evidence of spring is everywhere, trees are budding, flowers are blooming, and it is certainly hard to believe April is upon us. I see no evidence that any of us will be slowing down anytime soon, the petroleum industry is certainly as busy as I have ever seen it. I am sure, much to the dismay of our February speaker, many of us will be asking the question "where did the year go?" The Offshore Technology Conference will also be here soon, which will be keeping many of you extra busy the latter part of April into May. Try to take a moment for yourself during these busy months and remember to "Breath".

I hope everyone enjoyed our March speaker Amy Cagle with Smith Barney, giving us helpful tips not only for retirement but also estate planning. Also we talked in depth about Derricks & Dice, one of our two major fundraisers this year which will support our scholarship program in 2009. The casino committee has been hard at work ensuring a successful event. Members have also been hard at work selling entry tickets, raffle tickets, and soliciting sponsorships. We still have a little ways to go, but I have no doubt that it will be a sold out event. Thanks to everyone who is participating, as we are only as strong as our members.

Please join me in welcoming our speaker this month, Julie Kupecz with Shell. Her topic will be "Unconventional Oil: What is it and why do we need it". I will be unable to attend the May breakfast, Nancy Scales will be overseeing May's meeting in my absence. I will be attending my daughter's graduation from The University of Texas San Antonio that weekend, but I hope to see "EVERYONE" at Derrick's & Dice, April 18th at the Hotel Derek. Have a great April and a productive OTC.

Melissa M. Marshall

President 2008

Minutes of the March Meeting

Melissa Marshall called the meeting to order at 7:55 a.m. at the Westchase Marriott on March 14th.

Melissa introduced the SPWP Board and welcomed guests.

Jerri Babin introduced Amy Cagle, Vice President of wealth management at Smith Barney.



Amy explained that not only are we living longer today, but women tend to outlive men. Therefore, we need to plan out our financial destinies accordingly. Financial planning is so important to women because we will most likely have a longer retirement period, will probably have long-term care needs, we may take longer to build a nest egg and are likely to need more income to live comfortably.

Amy cited ten steps to 'financial fitness':

1. Form a support network (financial advisor, CPA, legal advisor)
2. Know what you have and where you have it (records, statements, deeds, trusts, insurance policies and benefits)
3. Figure out where you are today (savings, investments,

pension and social security)

4. Determine your money values (making a difference and financial security)

5. Clarify your financial goals (short term, intermediate and long term)

6. Determine your long-term financial needs (your own retirement, children's education and starting a business)

7. Consider the unexpected (divorce, disability and death (premature), care giving for loved ones and your own long-term care needs)

8. Develop a plan (and stick to it!)

9. Cover the basics (a will, living will, health care power of attorney, durable power of attorney and insurance)

10. Stay informed and engaged (leverage your financial professional's knowledge base and resources, attend educational seminars, and plug into educational networks)

Melissa reported that plans are well underway for Casino Night, which will be held on April 18th at Hotel Derek. We still have many tables that need to be sold and prizes are needed! Don't forget that forms must be filled out for sponsorships, as well as prize and raffle sales. Members must purchase their own tickets for the night of the event.

Melissa asked for a motion to approve the February meeting minutes. Sandra Mourton made a motion and Barbara Kender

seconded; the meeting minutes were approved.

Clyde wished a Happy Birthday to all the March ladies!

The meeting was adjourned at 9:05 a.m.

April Speaker

Julie Kupecz holds degrees in Geology from the University of Oklahoma (B.S.), Colorado School of Mines (M.S.), and University of Texas (Ph.D.), with specialization in carbonate sedimentology, sequence stratigraphy and diagenesis.



Julie has authored numerous papers in professional journals and special publications; is the senior editor of AAPG Memoir 69: "Reservoir Quality Prediction in Sandstones and Carbonates," is the co-editor of SEPM/AAPG book (in progress): "Cenozoic Carbonates of SE Asia," and has acted as Associate Editor for the AAPG Bulletin and Journal of Sedimentary Research.

Julie has 28 years of industry experience, including research, exploration, reservoir development, integrated reservoir

characterization, technical service, and management and has worked for several companies worldwide. Currently, Julie is the Senior Manager for the Upstream Grosmont Venture (Unconventional Oil) for Shell.

SPWP New Member Applications

SPWP has received a membership application from the following person:

Name: Ashleigh Steadman
Title: Corporate Account Representative
Company Name: Venture Transport Logistics LLC
Sponsored By: Margaret Hare
Interested in the following Committee(s): Golf tournament

All requests for SPWP new member applications should be forwarded to Nancy Bell-Scales at: nbell@spwp.org.



FHPW News & Dates

FHPW Quarterly Meeting:
"Success - It Takes A Team"

The program will feature a discussion panel of three highly successful women from three widely diverse fields of expertise including an entrepreneur, a business executive who has

shattered the glass ceiling, and a woman of science and education. They will tell their fascinating stories of their rise to the top of their game and how they achieved success with the help of the amazing teams behind them.

April 28, 2008
5:15 - 8:00 p.m.
6:15 Dinner - general meeting, business meeting
H.E.S.S. Building
5430 Westheimer (between Chimney Rock and Yorktown)

Reservations and pre-payment required. \$27
Reservation deadline is Tuesday, April 22nd.
Walk-ins will be charged \$35.

FHPW 2008 Meetings

- April 28
- July 28
- Oct. 27

Vendor tables at the FHPW meetings are \$20 and individuals/personal business are \$55 a meeting. Vendors can reserve tables for all meetings for the year for \$100.

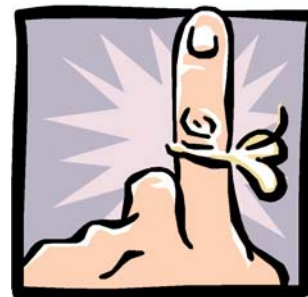
To sign up, send a blank email to: fhpw-news-subscribe@egroups.com.

March Mystery Greeter

Peggy Vincik was March's Mystery Handshake Greeter, and the 11th handshake was Rhonda Springer, who was

awarded with a \$25 gift certificate donated by Dynasty Transportation.

Reminder



All prizes for the 2008 "Derricks & Dice" Casino event prize table (not including door prizes) must be either turned into or notification sent to Nancy Bell Scales and/or Melissa Marshall prior to April 15, 2008.

Notification should include a description of the prize, approximate prize value and who donated the prize. All prizes turned in or notification sent regarding the prize after 5:00 p.m. on April 15, 2008 will be considered a door prize at the event.

Happy Birthday to SPWP Members!



Lynn Colwell.....April 20
Erica Coman.....April 19

Lauren Grabski.....April 12
Ann Haugen.....April 6
Dianne Hernandez.....April 10
Patty Jordan.....April 16
Ashley O'Neill.....April 18

Mark Your Calendar



April

SPWP Meeting
Thursday, April 10

Casino Night
Friday, April 18

May

SPWP Meeting
Thursday, May 8

June

SPWP Meeting
Thursday, June 12

Board of Directors

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Member Representative

Denise Kraus
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Secretary

Nancy Bell-Scales
Kilburn, Jones & Gill, LLP
713.652.4068
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SPWP Committees & Chairs

Casino Night Committee

Chair – Nancy Bell-Scales
Co-Chair – Melissa Marshall
Co-Chair – Janet McAfee

Scholarship Committee

Chair - Barbara Kender
Co-Chair - Margaret Hare

Golf Committee

Chair - Patsy Wells
Co-Chairs – Lellany Conaway

By-Laws Committee

Chair - Melissa Marshall
Co-Chair – Nancy Bell-Scales

Education/Social Committee

Chair – Evalyn Shea
Co-Chair - Erica Coman

Historian Committee

Chair – Vicki Mays

Hospitality Committee

Chair - Joann Prazak

Web site & Newsletter

Chair - Melissa Pastrano

FHPW Delegates

Main - Mary Campana & Denise
Kozar
Alternates – Barbara Davis &
Evalyn Shea